

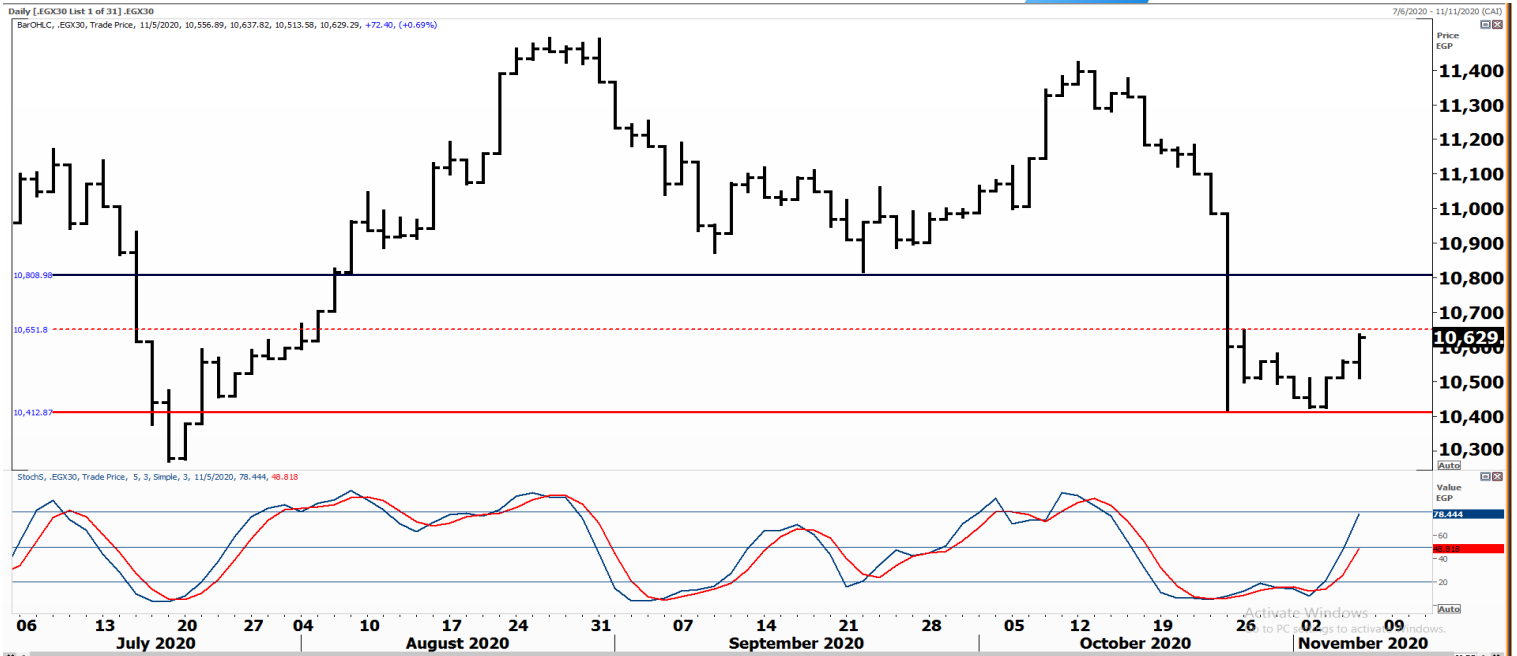


PIONEERSECURITIES

Weekly Overview

8–Nov 2020

This report must be read with the disclaimer
on last page



The market witnessed a struggle last week between buyers and sellers; no one is able to take control yet. Buyers were unable to take the prices up but when sellers appeared the bulls refused to give up and began to show more strength.

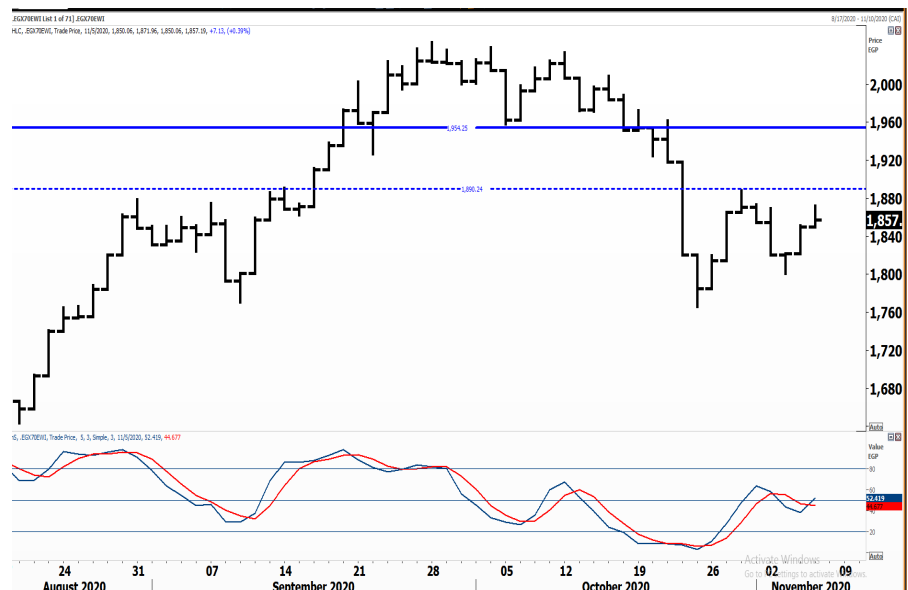
It is not easy to expect in which direction the market will move but we will use the 10,650 as our first level of entry in case it is broken to the upside. This will be a short-term signal with a target around 10,800, which if broken, will lead the index to higher levels.

Our stop remains below 10,400; short-term investors who are holding positions are recommended to use this level as their first stop.

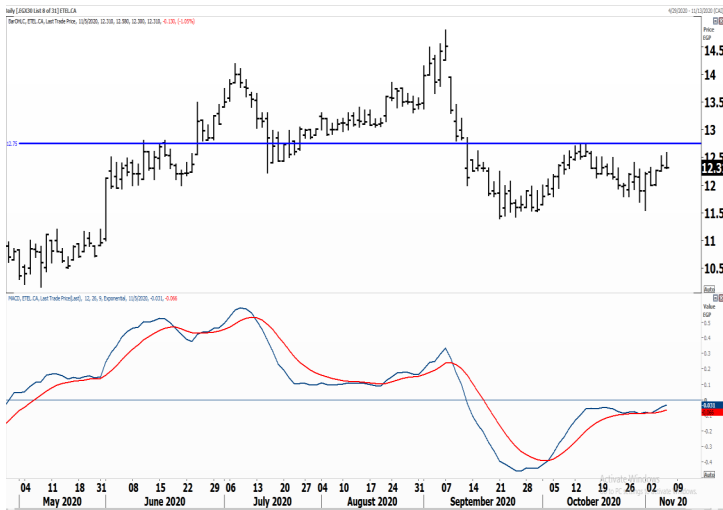
EGX 70 Index/ Daily Chart

The EGX 70 index violated a support at 1,960 witnessed a significant decline and then began to rebound, currently having a resistance at 1,890.

If the 1,890 is broken to the upside, a buy signal will be triggered and our target will be set around 2,000. Those who want to enter small caps are recommended first to wait for a clear breakout above 1,890.



ETEL



ETEL looks good on a relative performance basis despite that it did not break yet its resistance. The 12.75 level is the current peak that should be watched. A break above this resistance will trigger a short-term buy signal and our target will be set around 14.5.

The stock is currently trading at 12.35; and our stop will be placed below 11.5.

If the market begins to move upwards once again and blue chips regain their strength, SWDY will probably be one of the first stocks that will witness a strong rise.

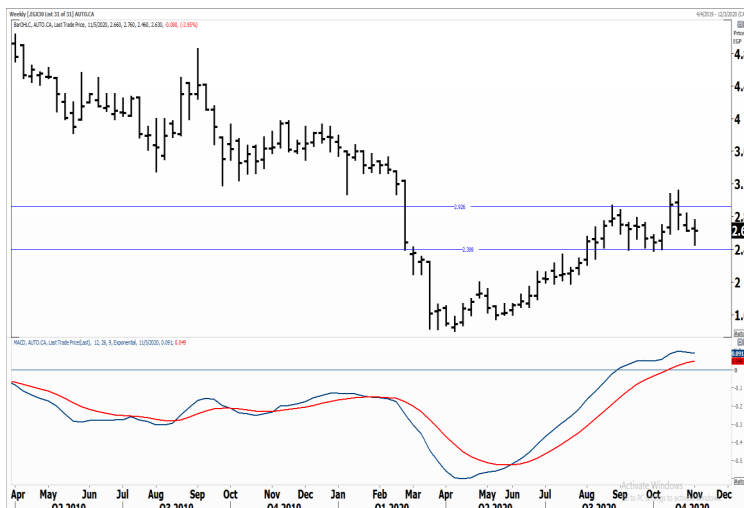
The 7.85 level is our resistance to watch. A clear and confirmed break above this level will trigger a buy signal.

It is important to note that the stock has been witnessing higher lows lately, which hints of a potential breakout should the market regain its strength once again.

SWDY



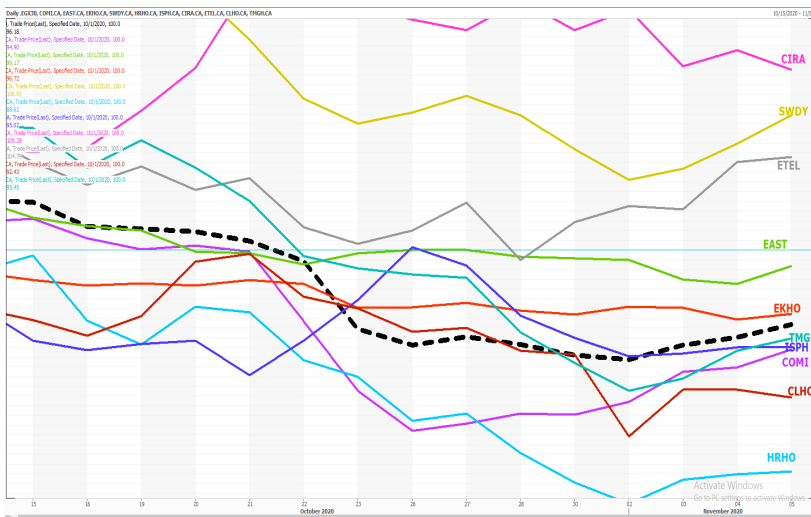
AUTO



The weekly chart of AUTO shows that the stock is witnessing an uptrend. Position holders should place their stop below 2.4. A break below this level will be a bearish scenario for the stock. We are more biased to the bullish side however, and are expecting a breakout above 2.9, which will lead the stock to higher levels.

Those who are planning to buy the stock should wait for the breakout first.

Top index weights

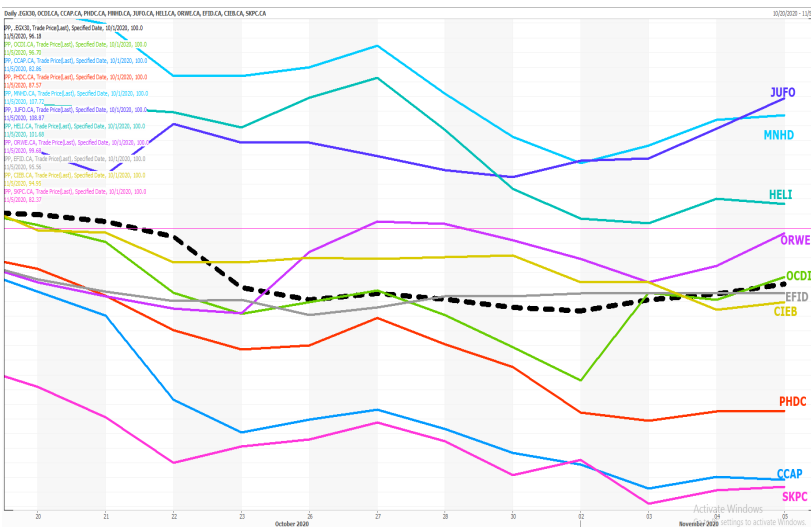


CIRA is still on top and maintaining its bullish shape, despite its most recent slight decline in its relative performance curve. SWDY comes next but has a stronger relative performance curve and it look like it will continue its outperformance.

ETEL also began to show stronger performance and looks very good. We like how ETEL looks from a relative performance perspective.

EAST and EKHO are above the EGX 30 curve but the rest of the stocks are below the index.

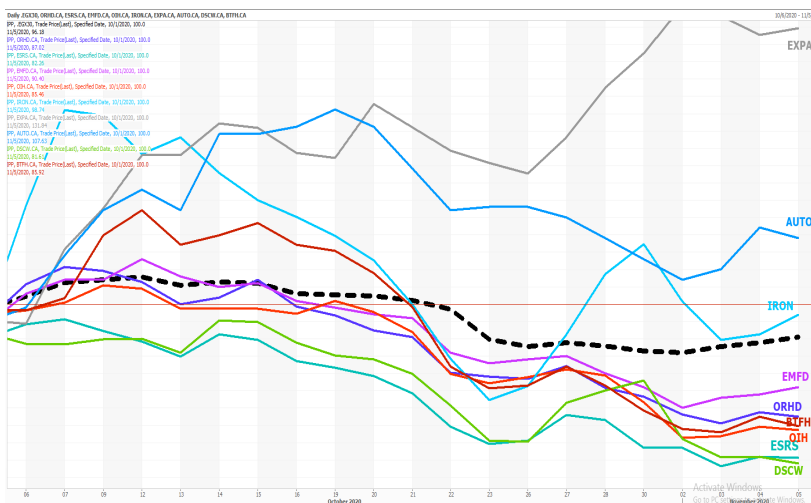
Mid Weights



JUFO is the best performer in this category of stocks, followed by MNHD, which is still maintaining its strong performance on a relative basis. Then comes HELI and ORWE.

As for the rest, OCDI, EFID, and CIEB are market performers, while the rest are underperforming.

Smallest Weights



EXPA is on top with a gap from the rest, like the past week. AUTO comes next, followed by IRON. The same stock, nothing changed from last week.

The rest of the stocks are underperforming the EGX 30 index.

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
COMI	Below -	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EAST	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHO	Below -	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	Buy	The 10 weeks moving average just broke above its 20 weeks counterpart
TMGH	Buy +	The 10 weeks moving average just broke above its 20 weeks counterpart
CLHO	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SWDY	Below +	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
ETEL	Above	Buy signal was triggered in June 2020
ISPH	Below -	The 10 weeks moving average is moving below its 20 weeks counterpart
CIRA	Above	Buy signal was triggered in July 2020
JUFO	Below -	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIEB	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
OCDI	Above	Buy signal was triggered early August 2020
MNHD	Above	Buy signal was triggered in October 2020
EFID	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	Above	Buy signal was triggered early August 2020
ORWE	Buy +	The 10 weeks moving average just broke above its 20 weeks counterpart
PHDC	Above	Buy signal was triggered during August 2020
CCAP	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SKPC	Above	Buy signal was triggered in mid September 2020
AUTO	Above	Buy signal was triggered during August 2020
EMFD	Below -	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORHD	Sell -	The 10 weeks moving average broke below its 20 weeks counterpart
ESRS	Buy +	The 10 weeks moving average just broke above its 20 weeks counterpart
OIH	Above	Buy signal was triggered in August 2020
EXPA	Above	Buy signal was triggered in July 2020
IRON	Above	Buy signal was triggered in July 2020
DSCW	Above	Buy signal was triggered in early April 2020
BTFH	Above	Buy signal was triggered in July 2020

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

Disclaimer

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